

CONSTITUTION

REAL ESTATE BROKERS' ASSOCIATION OF BRITISH COLUMBIA

1. The name of the Society is the “**Real Estate Brokers' Association of British Columbia**”.
2. The purposes of the Society are:
 - (a) to organize and create a network of Brokers to carry out the purposes of the Society;
 - (b) to create and maintain a cost effective organisation to effect and administer the purposes of the Society;
 - (c) to protect the property rights of Members in and to real estate listings, subject to the rights of Salespersons, arising from contracts between Members and Salespersons;
 - (d) to take all reasonable steps to influence Organized Real Estate to protect the interests of Real Estate Brokers (“Brokers”);
 - (e) to develop policies and take action to optimise the cost effectiveness of administering and regulating the Real Estate Brokerage Industry (the “Industry”);
 - (f) to represent Brokers at all levels of government including regulatory bodies; to assist such regulatory bodies in developing public policy for the Industry; and to keep such authorities informed as to the nature, scope and professional standards of the Industry;
 - (g) to liase and work together with other interest groups on projects to accomplish the purposes of the Society,
 - (h) in association with other similar groups from other regions from British Columbia, to promote and carry out the purposes of the Society in matters of common concern and interest, to incorporate subsidiary or affiliated societies, if required, to carry out the purposes of the Society;
 - (i) to organize and administer such other subsidiary services as the Members may from time to time approve;
 - (j) to establish a code of ethics to be adhered to by all Members;
 - (k) to raise revenue to carry out the purposes of the Society;
 - (l) to build up and maintain the Industry or public image of Brokers
 - (m) to use all reasonable means to advance the interests of Brokers

3. The Society shall be carried on without purpose of gain for its Members, and no part of any income of the Society shall be payable or otherwise available for the personal benefit of the Members thereof, and any profits or other accretions to the Society shall be used for promoting its purposes. This provision is alterable.
4. In the event of winding-up or dissolution of the Society or other liquidation or distribution of its assets, and after payment of all debts and liabilities of the Society, any remaining assets of the Society shall be distributed in the manner determined by the Members of the Society. This clause may be altered by a Special Resolution of the Members of the Society.